



REAL PROPERTY AGREEMENT

71544 #1152
BOOK 1133 PAGE 248

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. To obtain the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

ALL that piece, parcel or lot of land situate, lying and being on the southern side of Arlene Drive, being known and designated as Lot No. 15 of a subdivision entitled "Revision of Lots 1 through 19, Highview Acres," as shown on a plat thereof prepared by C. C. Jones, C. E., dated September 1963, recorded in the RMC Office for Greenville County in Plat Book GGG, page 15, and being more recently described on survey of Samuel R. Parnell and Ellen B. Parnell, prepared by Freeland & Associates, dated January 17, 1977, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Arlene Drive, joint front corner of Lots 14 and 15, and running thence with the joint line of said lots S. 5-30W. 175 feet to an iron pin; thence S. 84-30 E. 90 feet to an iron pin, joint rear corner of Lots 15 and 16; thence with the joint line of said lots N. 5-30 E. 175 feet to an iron pin on the southern side of Arlene Drive; thence with said drive N. 84-30 W. 90 feet in the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Jerry L. Robertson x Samuel R. Parnell
Jerry L. Robertson
 Witness Janet M. Meyer x Ellen B. Parnell
Janet M. Meyer
 Dated at: Greenville Aug. 25, 1980
Greenville late

State of South Carolina
County of Greenville

Personally appeared before me Jerry L. Robertson who, after being duly sworn, says that he saw the within named Samuel R. Parnell and Ellen B. Parnell sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Janet M. Meyer witnesses the execution thereof.

Subscribed and sworn to before me this 25 day of August, 1980 Jerry L. Robertson (Witness sign here)

James Vernon
Notary Public, State of South Carolina
My Commission expires at the will of the Governor June 19 1987
GPC 18700RD SEP 12 1980 at 1:00 P.M. 7974

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