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STATE OF SOUTH CAROLINA 3. TANKERSLEY R.H.C.OPTION TO PURCHASE REAL ESTATE COUNTY OF GREENVILLE

THIS OPTION TO PURCHASE REAL ESTATE given and granted this 2d day of September, 1980, by and between EFFIE LLOYD ALLEN BEATTIE (hereinafter referred to as "Seller", which term shall include and bind her heirs, successors, assigns, legal representatives, executors and administrators, wherever the context requires) and PINE VALLEY PROPERTIES, a partnership (hereinafter referred to as "Buyer", which term shall include and bind their heirs, successors, assigns, legal representatives, executors and administrators, wherever the context requires),

WITNESSETH:

That for and in consideration of the sum of Forty Thousand Dollars (\$40,000.00), paid by Buyer to Seller, the receipt and sufficiency of which are both hereby acknowledged by Seller, Seller hereby gives and grants to Buyer the exclusive right and option to purchase for the period beginning from the date hereof and ending at midnight on the 1st day of December, 1981, upon the terms and conditions hereinafter set forth, the real estate described on Exhibit "A" attached hereto, initialled by the parties, and incorporated as a part hereof, upon the following terms and conditions:

The purchase price shall be Four Hundred Twenty Five Thousand Dollars (\$425,000.00). Seller hereby represents that there are approximately 40 acres, more or less, within the subject property. The Buyer, at its sole cost and expense, may have the subject property surveyed by a registered land surveyor or registered engineer of its own choice within the option period for the purpose of determining the exact legal description of the subject property.

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