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SOUTH CAROLINA)

AGREEIEHT NOT TO CONVEY OR ENCUMBER REAL ESTATE

Donnie S. Tankouby RMC

> MHEREAS, one or more of the undersigned is indebted to The First National Tank of South Carolina, Greenville ____, South Carolina, in the amount of Eight Thursand For Hundred Sid San - 54. (\$ 8467.56 and said debt was contractual, payable __monthly time of payment of an existing debt extended or further credit granted upon the express agreement that the following undertaking would be executed and delivered:

HOW THEREFORE, KHOW ALL MEN BY THESE PRESENTS, that the undersigned in consideration of the premises and the sum of One Dollar and other good and valuable consideration to each of them paid, receipt of which is hereby acknowledged, do hereby agree:

- (1) That so long as the undersigned or any one or more of them is indebted to the said Bank, or its assigns, in any amount, whether such obligation be incurred before or after the date hereof, whether as maker, endorser, guarantor, or otherwise, until cancellation of such indebtedness is evidenced by a formal release of this instrument, the undersigned or any one or more of them will not make or cause to be made any mortgage, deed of trust, conveyance of other instrument of agreement having the effect of a lien or encumbrance upon or conveyance of any real estate or interest in real estate now owned by the aforesaid or any of them;
- (2) In the event the undersigned fails to pay any indebtedness due the Bank, whether as maker, endorser or otherwise, at maturity, or at maturity of any renewal or renewals of the instrument evidencing such debt, or if any installment payment upon said debt be not paid when due, the undersigned upon demand in writing shall execute and deliver forthwith to the Bank, or its assigns, a real estate mortgage in customary form to secure payment of said indebtedness over such extended time as may be agreed upon by the parties or in the absence of agreement the mortgage shall be conditioned upon payment in full not later than thirty days after the date demand in writing was made for execution and delivery of the mortgage.
- (3) This agreement, at the option of the Bank, may be recorded in any County in South Carolina wherein an interest in real property is owned by any of the undersigned or wherein the Bank is informed or believes any such interest to be owned and the Bank is hereby authorized to add to the caption of this instrument the name of any County in this State for the purpose of affecting such recordation.

Invalidation of any portion of this Agreement by Statute, Court decree, Judgement or otherwise shall in no way affect the validity of any other portion hereof.

SCTO	IN WITNESS WHEREOF, I (we) have cause sealed and delivered this25 16day	of August, 1980.
1	IN THE PRESENCE, OF:	parties L Rawley (SEAL)
į	Falot Hualty 1	(SEAL)
. <u>></u> >	Jak Hank En	(SEAL)
AU26	STATE OF SOUTH CAROLINA)	
8	country of Greenville }	
471	PERSONALLY appeared before me Balo, duly sworn, made oath that he saw the w	
	gion, seal and as he act and deed delive	ver the within written agreement, and witnessed the execution thereof.
	that he with Kathy Binter	Fred A HWalkh
	SHORN to before me this 25th	11-921-1-1
	day of August, 1980.	
4	1. Aridant 16 same	,
000	Hotary Public for South Carolina	<i>π</i> ε,20
1-1	City Commission Expires 415 80	Θ
	RECORD 4 AUG 2 6 1980	

at 12:30 P.M.