POWER OF ATTORNEY

800X 1130 PHSE 345

I, the undersigned Donald F. Waggoner, individually and as President of Sumbelt Properties, Inc., being of sound mind and disposing memory do hereby nominate, designate and appoint Arnold E. Mullinax as my Power of Attorney to act as my true and lawful representative, to do all things relative to the purchase and closing of real estate transactions by Sumbelt Properties from the date of the signing of this document until September 30,1980.

This Power of Attorney authorizes Arnold E. Mullinax to sign and execute all necessary documents in regard to real estate closings both in my individual capacity and as President of Sumbelt Properties, Inc. This Power of Attorney is expressly limited to the necessary documents of real estate closings. However, my said Power of Attorney is to act in my name, place, and stead in these transactions to the same degree and in a manner as if I were transacting these business matters personally.

I do hereby confirm any and all acts performed by my designated Power of Attorney within this state or any other jurisdiction. All acts of my Power of Attorney shall likewise be binding on any heirs, executors, administrators or assigns.

This Power shall be irrevocable other than by direct personal contact and advise as to revocation of same to any persons, entities or organizations that have relied upon said authority. This Power of Attorney shall automatically expire on September 30,1980.

Signed, sealed and executed this 25 day of July, 1980

Michael & Burton

of Sumbelt Properties, Inc.

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