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STATE OF SOUTH CAROLINA) COS PH 180
COUNTY OF GREENVILLE DE STATESTEY

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BOND FOR TITLE

THIS CONTRACT, made and entered into this <u>Coday</u> of July, 1979, by and between Hiram Horrison and Eliza Morrison, hereinafter referred to as Sellers, and Wallace Hickey, hereinafter referred to as the Purchaser:

WITNESSETHI

Por and in consideration of the mutual covenants herein expressed and the further consideration of One Dollar (\$1.00) by the Purchaser to the Sellers paid, receipt of which is hereby acknowledged, the Sellers agree to sell and the Purchaser agrees to purchase all that land described as follows:

An area of land containing approximately one and one-half (1½) acres with a four-room frame house on the northern side of Elizabeth Street, near Travelers Rest, South Carolina, with said land to be surveyed and a plat prepared and attached at a subsequent date to this Contract, and initialed by the parties hereto.

In consideration of the said premises, the Purchaser agrees to pay to the Sellers therefor, the sum of Seven Thousand, Five Hundred & No/100 (\$7,500.00) Dollars, payable as follows: Five Hundred & No/100 (\$500.00) Dollars on the Odey of July, 1979, the remaining sum of Seven Thousand & No/100 (\$7,000.00) Dollars to be paid, with interest at the rate of Eight (8%) percent, in eighty-four (84) equal installments of One Hundred Nine & 11/100 (\$109.11) Dollars, with the first payment commencing September 1, 1979, and a like date of each and every month thereafter until paid in full.

It is agreed that when other financing is available so as to provide the Sellers with the total consideration, Sellers agree to convey fee simple, marketable title by way of warranty deed to the Purchaser and Purchaser agrees to be responsible for said substitute financing.

Upon payment of the total amount due under either option set out above, the Sellers with execute to the Purchaser a fee simple warranty deed for the premises with stamps attached and suitable for recording.

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