TITLE TO REAL ESTATE - Offices of WILLIAM B. JAMES, Attorpey at Law, 114 Williams Street, Greenville, S. C.

STATE OF SOUTH CAROLINA

GREENVILLE COUNTY OF

RSLEY

United Development Services, Inc., KNOW ALL MEN BY THESE PRESENTS, that

and having a principal place of business A Corporation chartered under the laws of the State of South Carolina , in consideration of South Carolina Greenville , State of Twelve Thousand Five Hundred and No/100 (\$12,500.00)----Dollars.

the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Preferred Homes, Inc., its successors and assigns forever,

ALL that piece, parcel or lot of land situate, lying and being on the Southeastern side of Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 15 of a Subdivision known as Fox Ridge at Pebble Creek, Phase I, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at Page 67, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeastern side of Kindlin Way, at the joint front corner of Lots Nos. 14 and 15, and running thence with the joint line of said Lots S. 36-59 E. 125 feet to an iron pin; running thence S. 15-10 W. 40 feet to an iron pin; running thence N. 70-21 W. 144.1 feet to an iron pin on the Southeastern side of Kindlin Way; running thence with the Southeastern side of said Way N. 31-14 E. 60.58 feet to an iron pin; thence continuing along the Southeastern side of said Way N. 46-00 E. 55 feet to an iron pin, point of beginning.

This is a portion of the property conveyed to United Development Services, Inc. by Deed of Pebblepart, Ltd., dated November 1, 1978, recorded November 28, 1978, in Deed Book 1092 at Page 635.

This property is conveyed subject to easements, conditions, covenants, restrictions and rights of way which are a matter of record and actually existing on the ground effecting the subject property.

(12)279-525.6-1-279

together with all and singular the rights, numbers, hereditaments and apputtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s') heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s') heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 3rd day of July

UNITED DEVELOPMENT SERVICES, INC.

SIGNED, sealed and delivered in the presence of:

(SEAL) A Corporation

Secretary

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

day of ____ July SWORN, to before me this 3rd

Notary Public for South Extolina

My Commission Expires:

and the part of