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REAL PROPERTY AGREEMENT

1120 vs. 843

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred tocase (Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that piece parcel or lot of land with with the improvements thereon situate lying and being in .onaghan wills village Greenville County South Jarolina and being more particularly described as Lot No. 89 Section 1 as shown on a plat entitled Subdivision for Victor- onaghan Alls Greenville, 2.3. made by Fickell & rickell ingineers preenville 3.3. on lecember 20, 1948 and recorded in the NAC Office for Greenville County in last Book S at Pages 179-181 inclusive. According to said plat the within described lot is also known as No. 6 haynesworth Street (Avenue) and fronts thereon 90 feet. This is the identical property conveyed to Tyre A. Mitt and Jacqueline M. Mitt by deed of J.F. Stevens w Jo. Inc. dated May 1, 1949 and recorded in the R.M.C. Office for Greenville County South Carolina in Leed Look 352 at Page 222. The said Tyra A. witt died intestate on September 23, 1956 and left as his sole heirs at law Jacqueline M. Litt, Tyra Wayme Hitt and "anda il default to Lace office of the project of the county premarked of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
 - 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining impaid principal and interest of any obligation or indebtedness then remaining impaid to Bank to be due and payable forthwith.
 - 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
 - 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until them it shall apply to and hind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The aftidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Eitness Harmon	Wood -	requiline	Friozalia. s.)	
Bitness 1. Ame	Million -		(L. S.)	
Dated at: SCN Bank (Berea Office	ê)			
May 23, 1980				
State of South Carolina				
Community of Greenville			ig duly swom, says that he saw	
Personally appeared bette ne	Harmon Wood Timess ne Breazeale	and after sea.	sign, seal, and as their	
the within named	Bistica et al.	onent with Jo Ann	Martin Siness/	
act and deed deliner the within house me				
witnesses the execution thereof. Subscribed and sworn to before me	ີ 7			
this 23rd day of May	19 <u>80</u>	vruen (Cherry Control of the	
Makina H li Marin	(0^-;Tinitto 0)	, NEX. PAGE)		
Notary Public, State of South Carolina My Commission expires at the will of the	Governor			

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