BOOK 1125 PASE 761

The state of the s

(c) To engage in the owning, operating, managing and renting of real estate, the constructing, repairing, remodeling and altering of buildings and structures thereon, and such other activities incidental thereto as the Trustees may deem advisable.

ARTICLE IV

Title to the Trust Property

- 4.01 Title to the trust property is and shall be vested in the Trustees of the Trust and their successors in office. By their acceptance of the office of Trustees hereunder, the Trustees agree to and do stand seized and possessed of all said trust property, but in trust nonetheless for the purposes herein set forth.
- 4.02 On the occurrence of any vacancy in the office of Trustee however occurring, title to the trust property shall vest in the remaining Trustee or Trustees.
- 4.03 Upon the election of any person to serve as Trustee of this Trust, title to the trust property shall thereupon vest in him as Trustee or Co-Trustee hereunder, without any further act, conveyance, or instrument of transfer whatsoever.

ARTICLE V

Trustees

- A. <u>Designation of Trustees Term of Office Resignation -</u>
 Appointment of Successors
- 5.01 There shall be four (4) Trustees in office hereunder. Each Trustee shall hold office until death, removal, or until resignation as hereinafter set forth.