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STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE

Bank of Greer,

Petitioner,

vs.

Faye M. Spencer and Arthur C. Spencer, Jr.,)

Respondents.

This is an action commenced by the Petitioner, Bank of Greer, seeking an order of the Court declaring void as a fraud against creditors, two simultaneous conveyances from the Respondent husband, Arthur C. Spencer, Jr. to the Respondent wife, Faye M. Spencer. The conveyances in question are by separate deeds dated May 31, 1979 and recorded in Deed Book 1103 at Page 805 and Page 806. The effect of the two conveyances was to transfer the one-half interest of the Kespondent husband in their dwelling house known as 407 Spring Forest Drive to the Respondent wife for a stated consideration "Ten Dollars, Love and Affection". It appears that the Respondents were properly served and have failed to answer or otherwise plead within the alloted time and are therefore in default. A hearing was held on May 2, 1980, attended by an officer of the Petitioner bank and W. Allen Reese, Attorney, of the firm of Edwards, Duggan and Reese, which represents the Pepetitioner.