9947 PH 180

REAL PROPERTY AGREEMENT

BOOK 1125 AVGS 243.

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that certain piece parcel or lot of land in Greenville County State of South Carolina on the Southeast corner of McDowell Ave. and Arch Street near the City of Greenville being a portion of lot #4 of block B as shown on a plat of h.H. and Alice ... Willis recorded in Flat Book J at Page 161 and according to a servey made by J.C. hill on February 9, 1956 is described as follows: Beginning at a stake at the Southeastern corner of Lcowell ave. and arch Street and running thence with the Southern Side of Accowell ave. N. 60-30 E. 100 feet to a stake at corner of lot 5 thence with the line of said lot S. 26-30 h. 100 feet to a stake; thence S. 60-30-W 100 feet to a stake on Arch Street thence with the eastern side of Arch Street N. 26-30 W. 100 feet to the beginning corner. being the same premises conveyed to the grantors by T.M. burden by deed recorded in Book of Deeds 497 at rage 275. Grantors are to pay 1956 taxes. As a part of the consideration the grantees assi ne and a rector payor the balance due on a dentitie and his by him of phycipal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
 - 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
 - 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
 - 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Harris () ver Mille J. Begglis (L. S.)
Dalum Master 1 16 och B Bicaga (L. S.)
Witness Augusti
Dated at: SCN Bank (Berea Office)
4-23-80
Date
State of South Carolina
County ofGreenville
Personally appeared before me Harmon Wood who, after being duly sworn, says that he saw
Arlie L. Biggers and Cecil B. Biggers sign, seal, and as their
act and deed deliver the within written instrument of writing, and that deponent with the withers)
$^{\prime}$
witnesses the execution thereof.
Subscribed and sworn to before me
this 23rd day of April 1980
Value H. Williams
Notary Public, State of South Carolina My Commission expires at the will of the Governor
AN COMMISSION OF THE PROPERTY

ICONTINUED ON NEXT EACH

50-11

1328 BV.2

The second second