STATE OF SOUTH CAROLINA

CONTRACT OF SALE

COUNTY OF GREENVILLE

This Contract made this 8th day of December 1978, by and between United Machine Works, Inc., a South Carolina Corporation, hereinafter referred to as "Seller" and William N. Jr and Eileene W. Harmon , hereinafter referred to as "Purchaser"

In consideration of the mutual promises herein contained, Seller has agreed to sell and Purchaser has agreed to purchase the following described property, subject to all terms, conditions and provisions contained herein:

1. DESCRIPTION OF REAL ESTATE. ALL of that certain parcel or tract of land, together with any improvements now thereon, located and being in the State of South Carolina, County of Greenville, and being shown and designated as Tract No. 9, consisting of 4:00 acres, more or less, on a plat of United Machine Works, Inc., R.M.C. Office for Greenville County in Plat Book 7-A Page COMEDIDAD. and/or attached hereto as Exhibit A.

Said real property is subject to all restrictive covenants recorded in the R.M.C. Office for Greenville County in Deed' and/or as attached hereto as Exhibit B and is further subject to all governmental statutes, ordinances, easements and rights of way of record, as may be shown on recorded plac(s) or plat(s) attached hereto, and as may be determined from an inspection of the property.

- 2. PURCHASE PRICE. The purchase price of the real property shall be Twenty-four thousand and no/100 (\$ 24,000.00) Dollars, which shall be paid as follows:
- (a) Upon execution and delivery of this Contract, Purchaser shall pay to Seller the sum of One Thousand and no/100 (\$ 1000.00 )Pollars, receipt of which is hereby acknowl-
- (b) The sum of ) Pollars, plus interest thereon at the rate of Six (\$ (6%) percent per annum from the date of this Contract until paid in full, shall be paid to Seller within Ten (10) days from notification by Seller to Purchaser that the construction of the barn and pasture fence have been completed. The parties mutually agree that construction of the barn and pasture fence shall not start \_\_\_\_, 19\_\_\_, and that Purchaser shall not be required to make the payment provided for under this Paragraph 2 In no event however shall \_, 19 the payment provided for in this Paragraph 2 (b) be extended beyone twenty-four (24) months from the date of this Contract.

In the event that construction of the barn and pasture fence has been completed prior to the execution of this Contract, then the additional sum of <u>Five Thousand and no/100</u> (\$ 5,000.00) Dollars shall be paid upon execution and delivery of this Contract. (\$ 5.000.00)

(c) The balance of the purchase price, that is, <u>Fighteen</u> 10/100 (\$18,000.00) Dollars, together with interest thereon at the rate of six (6%) percent per annum shall be paid to Seller in nonthly installments of One Hundred, twenty-eight and ninety-six cent's 128.96 ) Dollars, beginning on the 10th

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