

date as of which interest on the Note becomes taxable (as provided in Section 12.2), calculated as follows: One year's interest, at the interest rate on the Note, for each year, or fraction thereof, between the date as of which interest on the Note is (or is determined to be) taxable and the date of the prepayment of such Note, or the earlier payment date of any Note which shall have been paid (whether at maturity or by prepayment) subsequent to the date as of which interest on the Note is (or is determined to be) taxable, (less any optional prepayment premium previously paid). On the occasion of the purchase of the Project pursuant to the requirements of Section 12.2, the purchase price paid by Lessee shall include the total premium above prescribed, so that each person who is the holder of any Note on the date of purchase, as well as each person who was the holder of any Note on the occasion when the same was paid (whether at maturity or by prepayment) prior to such date of purchase but subsequent to the date as of which interest on the Note became (or was determined to have become) taxable, shall receive a premium on each Note computed according to the provisions of this Section.