any, and except as noted herein) when the full purchase price is paid or secured to be paid as provided above.

Deed to be delivered and transaction closed upon Seller completing Quail Hill Estates II subdivision (roads, utilities, etc.) in accordance with plans and specifications on file with and approved by the City of Greenville, or on June 30, 1980, whichever is earlier and provided, however, that if the Seller has not completed the subdivision by June 30, 1980, the Purchaser, at his option, may apply all or such portions of the purchase price as shall be necessary to the costs of completing the subdivision and such application shall be credited against the payment of the purchase price due hereunder. Seller agrees and warrants that the street on which the subject lot fronts will be dedicated to and accepted by the City or County of Greenville as a public street and that water, sanitary sewage and electricity will be available at the site.

Date of Closing

Date of Possession

Revision of set-back line

Possession of said premises will be given Purchaser on the date of this contract and Purchaser may proceed immediately with the construction of improvements thereon.

Within forty-five (45) days after the date hereof, Seller agrees to file for recordation in the Greenville County R.M.C. Office an instrument approved by Purchaser modifying the building set-back line on Lot 7 so that no building can be located on said lot in front of the house proposed to be built by the Purchaser as said house is to be located on Lot 6 as shown on the Purchaser's site plan heretofore reviewed and approved by the Seller.

Upon the tender of such deed above mentioned, the Purchaser agrees to fully comply with the terms of this