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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT FOR SALE OF REAL ESTATE

THIS AGREEMENT entered into this 27th day of March, 1980, by and between JOHN A. BOLEN, INC., hereinafter referred to as Seller, and CALVIN L. HAMMOND and DEBORAH A. HAMMOND, hereinafter referred to as Purchaser(s), for the sale and purchase of the property hereinafter described.

WITNESSETH:

1. Seller agrees to sell and the purchaser(s) agree to buy, for the purchase price and on the terms and conditions herein set forth, the following described real estate:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot 166 on plat of Pebble Creek Subdivision, Phase I, which plat is recorded in the RMC Office for Greenville County, S.C. in Plat Book 5D at Pages 1-5, and having, according to said plat, such metes and bounds as appears thereon.

- 2. The entire purchase price for said property is Ninety-four Thousand, Nine Hundred, Fifty and No/100 (\$94,950.00) Dollars. The purchase price shall be paid as follows:
- (a) The sum of Ten Thousand and No/100 (\$10,000.00) Dollars as down payment shall be paid on the execution of this instrument. The receipt of which sum is hereby acknowledged by seller.
- (b) The balance of Eighty-four Thousand, Nine Hundred, Fifty and No/100 (\$84,950.00) Dollars, together with interest computed monthly at the rate of Twelve (12%) per centum per annum, and payable as follows: (1) interest only to be computed from March 27, 1980, and payable on the first day of each and every month beginning on the first day of April, 1980; (2) an additional Ten Thousand, Nine Hundred, Fifty and No/100 (\$10,950.00) Dollars of the principal balance due, together with any unpaid interest thereon, to be paid on or before August 1, 1980; and (3) the principal balance owing after this additional payment to seller, together with interest on the unpaid principal balance at the rate of Twelve (12%) per annum shall be paid in consecutive monthly installments of Seven Hundred, Sixty-one and 17/100 (\$761.17) Dollars. Any interest not paid as and when due to be added to principal, and draw interest at the same rate.

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