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ty. If both rezoning and installation of sewer have not been completed by July 1, 1981, the Sellers shall have the right to terminate this option.

It is further expressly agreed that Sellers are not bound by this option to sell said property to any other industrial purchaser as above-mentioned for the price stipulated herein, but may sell and dispose of said property to another such purchaser at any price which Sellers deem reasonable, so long as the property is sold for industrial purposes. This shall include the right to sell to an investor for industrial purposes. This option shall be assigned and binding upon any purchaser. In the event The Dynamic North Greenville Area Development Corporation, Inc. ceases to exist, this option shall be assigned to the City of Travelers Rest.

The stipulations aforesaid are to apply to and bind the heirs, executors and administrators of the respective parties hereto. This instrument may not be changed orally and is a completely integrated contract.

WITNESS the signatures and seals of the above parties.

Mayare Merson Walter S. Griffin Walter S. Griffi