Upon full payment of the purchase price provided above, the Sellers agree to convey this property to the Purchasers by general warranty deed, free of encumbrance or lien.

Purchasers agree to pay the annual taxes assessed against the within described property, together with all assessments of any nature levied or charged against the within described property.

In consideration of the covenants and agreements on the part of the Sellers, Purchasers agree to purchase said property and to pay the purchase price and taxes in the manner stipulated above.

Time is of the essence of this Agreement, and upon the failure of the Purchasers to make any payment under this Agreement when due, Sellers may immediately declare this contract terminated, retain all sums paid hereunder as rent and liquidated damages, and be entitled to immediate possession of the premises as in the case of a defaulting tenant at will. In the event this contract is placed in the hands of an attorney for collection, Purchasers agree to pay a reasonable attorney's fee, together with all costs of collection.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals at Greenville, South Carolina, this 10th day of January, 1980.

IN THE PRESENCE OF:

Russell A. Reynolds

(PURCHASERS)

A STATE OF THE PARTY.