STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

was 1115 ma 200 ASSIGNMENT OF LEASE AND RENTALS NBURG CO.

WHEREAS, The Sullivan Company, a South Carolina corporation, has made its note to Liberty Life Insurance Company, a South Carolina corporation, in the amount of five hundred thousand dollars (\$500,000.00) and has secured the payment thereof by a first mortgage of its real properties in Greenville and Spartanburg Counties, South Carolina, and has leased the said properties to Sullivan Hardware Company, a South Carolina corporation, and

WHEREAS, it is the intention of The Sullivan Company to assign the said lease and the rental payments that it shall receive thereunder to Liberty Life Insurance Company as additional security for the payment of the said note according to its terms and conditions,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that The Sullivan Company, hereinafter referred to as the undersigned, in consideration of the sum of one dollar and other valuable considera-

THIS ASSIGNMENT IS HEREBY CANCELLED, THIS 11th DAY OF OCTOBER, 1979.

Executed in the presence of:

perission Expires. May 18, 1938 RECORDED NOV

at 11:21 A.M.

LIBERTY LIFE INSURANCE COMPANY

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