

LAND & S. C.
SLEY

val 1112 ex 702

This contract entered into on this the 25th day of September, 1979,
by and between Alonzo J. Ledford hereinafter referred to as First Party,
and Alonzo C. Ledford hereinafter referred to as Second Party;

WITNESSETH: First Party hereby sells to Second Party, and Second Party hereby
buys from First Party, subject to the conditions hereinafter set out, the following
described premises: 2.48 acres Land off Holcombe Road in
Hopewell County on gravel road leading to Golden Strip
Airline Club property bounded by said gravel road on front,
by Middleton property on one side, by Golden strip Airline Club
property on other side, and by Thorntree property on back side

In consideration of \$500.00 paid by Second Party as earnest money,
and as a part of the purchase price, receipt of which is hereby acknowledged, this
contract is made binding on both parties. When First Party shall offer to deliver
to Second Party a warranty deed free and clear of all encumbrance except as stated
herein, being \$5700.00

the Second Party shall, within 30 days thereafter pay for the property
\$100.00 in equal installments as follows. Beginning on the 4th
day of October 1979 and on the same day of each month there
after until paid in full

Deed shall be made to Alonzo J. Ledford

IT IS FURTHER MUTUALLY AGREED, If Second Party fails to carry out the provisions
and terms of this agreement, he shall forfeit the above amount advanced as earnest
money as liquidated damages for breach of contract.

FIRST PARTY

Alonzo J. Ledford

SECOND PARTY

Alonzo C. Ledford

Rene C. Ledford

Personally appeared before me Dan Knight and
made oath that he saw the within named parties
sign, seal and as their act and deed, deliver
the within instrument and that he with Linda
Matthews witnessed the execution thereof.

Sworn to before me this 25th day of September,
1979.

Dan Knight

Robert C. Corder Notary
4322 RV.2

RECORD AT REGISTER OF DEEDS

RECEIVED USL 1 1979
at 4:41 P.M.

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