STATE OF SOUTH CAROLINA ) COUNTY GREENVILLE

WHEREAS, THE ACADEMY PARTNERSHIP which is a general partnership organized under the laws of South Carolina, is one of the partners in McDANIEL ASSOCIATES also a general partnership organized under the laws of South Carolina, and

WHEREAS, the undersigned JAN BUNES, JAMES L. TOWNSEND, JR., W. KENNETH BOWEN, and T. RICHARD WOODS, being all of the partners of The Academy Partnership, desire to designate and authorize James L. Townsend, Jr. to act in their behalf and in behalf of The Academy Partnership with respect to all matters relating to the management and operation of McDaniel Associates,

NOW, THEREFORE, in consideration of the premises, the undersigned do hereby designate and authorize James L. Townsend, Jr. as their representative to act in their behalf as partners in The Academy Partnership and in behalf of The Academy Partnership with respect to all matters involving the management and operation of McDaniel Associates, including without limitation the execution of contracts, deeds, notes, mortgages and all other documents to which McDaniel Associates may be or become a party. Any action, decisions or votes taken by the said James L. Townsend, Jr. pursuant to this authority herein granted shall be deemed to be the acts, decisions and votes of The Academy Partnership in its capacity as a general partner in McDaniel Associates.

The authorization herein granted to James L. Townsend, Jr. shall continue to be in full force and effect and any party may rely thereon without further inquiry until the same shall be terminated by a written instrument terminating same duly recorded in the R.M.C. Office for Greenville County, South Carolina.

IN WITNESS WHEREOF, the undersigned partners of The Academy Partnership have set their hands and seals this August, 1979.

Signed, sealed & delivered

in the presence of

JAN BUN

The state of the s

(SEAL)

0

79

130