EXHIBIT B

408 NORTH CHURCH STREET HORIZONTAL PROPERTY REGIME

DECLARATION OF CONDOMINIUM

% of Undivided Share and Common Elements, percent of share in Common Expenses and Common Surplus of each Unit

Unit Identification

Units A, B, C, and D

Value of each Unit*

\$31,950.00

25%

*The value of the property in each unit is stated herein for the sole purpose of establishing the percentages stated on this Exhibit B and are stated solely for this purpose irrespective of the actual values thereof and in no way shall prevent unit owners from allocating different circumstantial values to their respective units in all types of acts and contracts.