COUNTY OF CREENVILLE

THIS ACREEMENT made and entered into this <u>6</u> day of July, 1979, by and between Enos O. Bishop and Genevieve Bishop, hereinafter called Seller and J. Wesley Synder and Rachael H. Snyder, hereinafter called Purchaser.

WITNESSETH:

- 1. The Seller agrees to sell and convey unto the Purchaser 1.41 acres located on Laurens Road, as shown and designated on survey plat by Freeland and Associates dated July 6, 1979, County of Greenville, State of South Carolina. A plat is herewith recorded in Plat Book 7-5 at Page /7 in the RMC Office for Greenville County, South Carolina. Plat in name of J. Wesley Snyder.
- 2. The agreed sales and purchase price is \$80,000.00 payable \$ 22,500.00 upon execution of this Agreement, and the principal balance of \$ 57,500.00 to be paid as follows:

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- a. Said \$ 57,500.00 principal balance is to be amortized over 10 years from the above date with interest to accure from said date at a rate of 9% per amnum. First equal annual constant installment payment in the amount of \$ 8.959.66 (to be applied first to interest on the unpaid balance and then to principal) to begin one year from the above date of the Agreement (Bond for Title) with a like payment to continue each year thereafter for nine years. See Schedule "A" attached hereto and made a part hereof.
- b. Purchaser reserves the option to prepay in full (without penalty) the principal and interest balance owing as set forth in 2 a., anytime after January 1, 1983.
- c. Upon payment of the sum set forth in 2 a., and/or 2 b., Seller agrees to convey title by fee simple warranty deed, free and clear of encumbrance or lien with the exception of possible rights of way and restriction, not regarded as objectionable.
- 3. The Purchaser covenants and agrees to pay any and all property taxes and general taxes on the subject property, which exist or should be assessed during the term of this Agreement, except as follows:
 - a. Seller to pay all of the 1979 city and county property taxes on the subject property.
- 4. The Purchaser covenants and agrees to maintain the premises in good repair and pay for any and all improvements on the subject property.
- The Purchaser covenants and agrees to maintain a hazard insurance policy and a general public liability insurance policy on the subject property.

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