STATE OF SOUTH CAROLINA

CCUNTY GREENVILLE \mathbf{OF}

MEMORANDUM OF LEASE AND OPTION AGREEMENT

THIS MEMORANDUM of an Agreement entered into June 20th, 1979 by and between PAUL W. BARKSDALE, JR. and SALLY H. BARKSDALE, as Lessors, and KEITH HONEYCUTT, as Lessee.

WITNESSETH:

FOR AND IN CONSIDERATION of the rentals, covenants and conditions therein provided, the Lessors have leased and demised unto the Lessee, and the Lessee has taken as tenant, that certain property owned by the Lessors being more fully described on Schedule A attached hereto and incorporated herein by reference, subject to the terms and conditions for a period of one year set forth in said Lease incorporated herein by reference and made a part hereof as though fully set forth.

Said Lease contains an option to purchase the above described property on behalf of the Lessee from the Lessors upon the Lessee's giving unto the Lessors thirty days notice in writing of Lessee's intentions to exercise said option during the term of said Lease.

The terms and conditions contained herein shall inure to the benefit of and become binding upon the undersigned parties, their heirs, assigns, executors and administrators as more fully set forth in the document to which this Memorandum refers.

IN WITNESS WHEREOF, the parties have executed this instrument this 20th day of June, 1979.

IN THE PRESENCE OF: PAUL W. BARKSDALE, JR. SALLY H. BARKSDALE Lessors Lessee STATE OF SOUTH CAROLINA PROBATE

COUNTY GREENVILLE

PERSCNALLY appeared before me John M. Dillard, who on oath states that he saw the within named Paul W. Barksdale, Jr. and Sally H. Barksdale, Lessors, and Keith Honeycutt, Lessee, sign, seal and as their act and deed deliver the foregoing written instrument, and that he with Constance G. McBride witnessed the execution thereof.

SWORN to before me

This 20th Day of

June, 1979.

My Commission Expires 5/22/83

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