STATE OF SOUTH CAROLINA

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into this 24th day of April, 1979, by and between JOHN K. EARLE (hereinafter referred to as "Landlord") and A. LESTER NEWTON (hereinafter referred to as "Tenant"). WITNESSEIH:

WHEREAS, Landlord and Tenant have entered into a Lease dated the date of this Memorandum of Lease (hereinafter called "the Lease") whereby Landlord has let and demised to Tenant the premises described in Schedule "A" attached hereto and made a part hereof.

WHEREAS, the parties desire to enter into this Memorandum of Lease which is to be recorded in order that third parties may have notice of the Lease.

NOW, THEREFORE, in consideration of the provisions and covenants of the Lease, Landlord hereby leases and demises unto Tenant and Tenant hereby hires and rents from Landlord the premises described in Schedule "A", attached hereto and made a part hereof, for the term beginning May 1, 1979, and ending April 30, 1984, with such renewals and options to purchase as set forth therein.

All the terms, conditions, provisions and convenants of the Lease are incorporated in this Memorandum of Lease by reference as if fully set forth herein and the Lease and this Memorandum of Lease shall be deemed to constitute a single instrument.

IN WITNESS WHEREOF, the parties have duly executed and affixed their respective seals to this Memorandum of Lease on the day and year first above written.

Witnesses:

Patricia J. Stewart

Loia D. Elware

As to Landlord

Samuel N Smith

As to Tenant

LESTER NEWTON

(SEAL)

79-126-1