

**Bankers
Trust**

R.M.C.
F I L E D

MAY 29 1979

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Vol 1163 page 548

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Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned jointly or severally and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally, promise and agree:

1. To pay prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and

3. That each party, referred to in this agreement, is described as follows:

ALL that piece, parcel or lot of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the northeasterly side of Eastlan Drive and being known and designated as Lot No. 2, Block E of a subdivision known as CAROLINA COURT as shown on plat thereof recorded in the RMC Office for Greenville County in Plat Book F at Page 96.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or otherwise signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may, and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witnessed by Jill R. Kirby John A. Knoph
Rebecca A. Grant Kathy P. Knoph
Signed Greenville SC Date May 14, 1979

State of South Carolina

County of Greenville

On this 14th day of May, 1979, before me, sawm, sawn, attested and sworn to,

John A. and Kathy P. Knoph
(Borrowers)

in written instrument of writing and that deponent witness,
(Witness)

Sertified and sworn before me Edward Ray Wimberly, Jr. Jill R. Kirby
(Witness sign here)

this 14th day of May, 1979

Notary Public, State of South Carolina
My Commission Expires Aug. 23, 1987

Notary Public, South Carolina State of Georgia
My Commission Expires Aug. 23, 1987

CD-684-122

RECORDED **MAY 29 1979**

at 12:30 P.M.

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