STATE OF SOUTH CAROLINAD) | 31 H 70 BOND FOR TITLE COUNTY OF GREENVILL BONNIE 9. TANKERSLEY

THIS CONTRACT entered into by and between STEVE RAINES AND MARY RAINES, hereinafter called Sellers, and ROBERT LEE GORDON AND WANDA BROWN GORDON, hereinafter called Purchasers.

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The Sellers hereby agree to sell and convey unto the Purchasers the following described property:

ALL that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, at Travelers Rest, South Carolina, containing .4 acre, more or less, and being one of the ununmbered lots of the Homer Styles property in Plat Book YY at page 49, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Paris View Drive, 425 feet west of the center of Tubbs Mountain Road, and running thence N. 8-11 W. 175 feet to an iron pin; thence S. 81-49 W. 100 feet to an iron pin; thence S. 8-11 E. 175 feet to an iron pin; thence N. 81-49 E. 100 feet to the point of beginning.

This sale is subject to the following terms and conditions:

- 1. The agreed sale and purchase price is Sixteen Thousand Five Hundred and No/100 (\$16,500.00) Dollars, plus assumption of mortgage of Fidelity Federal S & L Association with a present balance of Twenty-One Thousand Four Hundred Seventy-Eight and 27/100 (\$21,478.27) Dollars, to be payable as follows: Fifteen Thousand and No/100 (\$15,000.00) Dollars at the time of the execution of this document and the remaining balance of One Thousand Five Hundred and No/100 (\$1,500.00) Dollars due and payable within two (2) years from the date hereof with interest at the rate of twelve per cent (12%) per annum, interest to be paid annually.
- 2. The Purchasers further agree to make payments when due unto Fidelity Federal S & L Association, which said payments are in the amount of One Hundred Ninety-Three and 02/100 (\$193.02) Dollars.
- 3. Taxes to be pro-rated as of the date of the execution of this agreement and Purchasers agree to pay all taxes and assessments accruing after the date hereof and the Purchasers agree to insure the dwelling in an amount not less than Twenty-Three Thousand and No/100 (\$23,000.00) Dollars.
- 4. Time is of the essence of this Agreement, and upon the failure of the Purchasers to make any payments within fifteen (15)

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