

1192-020

T. "Limited common elements" means and includes those common elements which are designated on the plot plan and are reserved for the use of a certain number of apartments to the exclusion of the other apartments. Other limited common elements shall be those that are agreed upon by all the co-owners to be reserved for the use of a certain number of residences to the exclusion of the other residences, such as special corridors, stairways, elevators, garages, sanitary services common to the residences of a particular floor, and the like. All residential owners having decks, balconys or patios shall be responsible for the maintenance of said limited common elements along with any heating and air conditioning condenser units or plumbing or electrical outlets or outside lights for that particular residence.

U. "Majority" or "majority of residence owners or co-owners" means fifty-one (51%) per cent or more of the basic value of the property as a whole in accordance with the percentages established in Exhibit "D".

V. "Manager" means the person designated, appointed or elected from time to time as manager of the Association in accordance with the provisions of the Declaration and the by-laws.

W. "Master Deed" means the deed establishing the horizontal property regime. It also means Declaration.

X. "Mortgage" means any mortgage, deed of trust or other similar device used for the purpose of conveying real property or subjecting real property to a lien or encumbrance as security for indebtedness.

Y. "Mortgagee" means the holder of indebtedness secured by a Mortgage.

Z. "Mortgage indebtedness" means indebtedness the payment of which is secured by a Mortgage.

AA. "Person" means an individual, corporation, partnership, association, trustee or other legal entity, or any combination thereof.

BB. "Property" means that property submitted or later submitted to the provisions of the Act by this Declaration or by permitted amendments, and includes the land, the building, and buildings, all improvements and structures thereon, and all easements, rights and appurtenances belonging thereto.

0629

4328 RV.2

5