WITCH STREET

- (4) Trustee will at all times maintain in force and effect a standard policy of fire and extended coverage on the buildings in an amount not less than eighty (80%) percent of the full insurable value of the buildings.
- (5) This Trust shall continue until such time as all of the above-described real estate is sold; but in no event shall it continue beyond twenty(20) years after the death of the last survivor among the Grantors.
- expenses of maintaining the property and administering the Trust, including provision for proper reserves in connection therewith, if there is any income remaining in the hands of the Trustee, he shall distribute the same proportionately among the Grantors in accordance with the beneficial interest of each. Such distributions shall be made at least annually, but preferably at more frequent intervals.
- reason exist among the Trustee, the Beneficial Owners remaining shall fill such vacancy or vacancies by appointing such other person or persons as such Trustee. Any such appointment shall be accepted in writing. In case no Trustee shall remain to act, then such Trustee may be appointed by the Judge of the Court of Common Pleas upon application by any beneficiary hereunder or upon application of any predecessor Trustee or his personal representative.
- (8) Any Grantor may assign, and transfer his beneficial interest in this Trust, but no such assignment or transfer shall be binding upon the Trustee until he has been duly notified by furnishing them the original or certified copy of the written instrument by which such assignment or transfer was made. Any such assignment made by any Grantor shall not relieve such Grantor from liability on any note or notes executed by such Grantor.