DONNIE S. TANKERSLEY
R.M.C.
F I L E D
MAR 12 1979
SECRETARY OF STATE

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ARTICLES OF MERGER

State of North Carolina
and State of South Carolina:

The undersigned corporations, pursuant to the South Carolina Business Corporation Act of 1962, hereby execute the following Articles of Merger:

ARTICLE ONE

NCNB Mortgage South, Inc., a corporation organized under the laws of the State of South Carolina hereby merges into NCNB Mortgage Corporation, a corporation organized under the laws of the State of North Carolina.

ARTICLE TWO

The plan of merger is as set forth in the following Plan and Agreement of Merger:

PLAN AND AGREEMENT OF MERGER, dated January 17, 1979, adopted and made by and between NCNB Mortgage Corporation (hereinafter called "NCNB Mortgage"), party of the first part, and NCNB Mortgage South, Inc. (hereinafter called "Mortgage South"), party of the second part.

W I T N E S S E T H:

NCNB Mortgage is a corporation duly organzied under the laws of the State of North Carolina, and has its principal office in Charlotte, North Carolina. The present authorized capital stock of NCNB Mortgage consists of 1,000,000 shares of Capital Stock of the par value of $1.00 each, of which 631,314 shares have been issued and are now outstanding.

JAN 25 1979
Date

CERTIFIED TO BE A TRUE AND CORRECT COPY AS TAKEN FROM AND COMPARED WITH THE ORIGINAL ON FILE IN THIS OFFICE.

John T. Campbell
SECRETARY OF STATE OF SOUTH CAROLINA

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