REAL PROPERTY AGREEMENT

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In consideration of such foans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such foans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

1. To pay, prior to becoming delinquent, all taxes, assessments, does and charges of every kind imposed or levied upon the real property described below, and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: Six Room, Three Bedroom, Two Rath,

Central Air, Double Garage, Brick Residence located at 15 Plano Priviles TANKERSLEY Greenville, Greenville County, South Carolina

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That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to assee from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and held the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said routal or other sums be not paid to Association when doe, Association, at its election may declare the entire nomining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indibitedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their beirs, besters, devisees, administrators, executors, successors and assigns, and innre to the benefit of Association and its successors and assigns. The affidivit of any officer or department manager of Association showing any part of said indibitedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any personality and is hereby authorized to rely thereon.

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Director Fidelity Federal Savings and Lean

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