OPTION TO PURCHASE

I, Carolyn W. Dennis, hereinafter referred to as optionor, of Greenville, South Carolina, in consideration of Five Thousand and No/100 (\$5,000.00) Dollars to me in hand paid by Joseph E. Hill and Jimmy C. Langston of Simpsonville, South Carolina, hereinafter referred to as optionees the receipt is hereby acknowledged, agree to sell to the said optionees at their option the following property now owned by me, to-wit:

> ALL that certain piece, parcel or lot of land, situate, lying and being in the township of Austin, County of Greenville, State of South Carolina, as will appear by that certain plat of Carolyn W. Dennis prepared by Carolina Surveying Company, and dated October 18, 1978, and being recorded in the RMC Office for Greenville County in Plat Book 6-W at Page 71, and containing 5.5 acres more or less and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on Pelham Road, thence running S. 21 - 17 W. 18.1 feet to an iron pin; thence S. 19 - 32 W. 268.3 feet to an iron pin; thence S. 10 - 32 W. 97.2 feet to an iron pin; thence S. 0 - 26 W. 167.2 feet to an iron pin; thence N. 45 - 20 W. 377.2 feet to an iron pin; thence N. 50 - 46 W. 307.8 feet to an iron pin; thence N. 48 - 33 E. 534.8 feet to an iron pin; thence S. 38 - 09 E. 356.9 feet to the point of BEGINNING.

This being a portion of the property conveyed to the said Carolyn W. Dennis by that certain deed of Consolidated Tire, Inc., recorded in Deed Book 1072, at Page 700.

This option is subject to the following terms and conditions:

- 1. This option is to continue until February 1, 1979.
- 2. That the option cannot be exercised until February 1, 1979.
- 3. Notice of election to purchase hereunder by the optionees shall be given to the optionor at Greenville, South Carolina, on or before February 1, 1979.
- 4. The price to be paid for the property, if the option is exercised is Fifty-five Thousand and No/100 (\$55,000.00) Dollars inclusive of the abovementioned sum of Five Thousand and No/100 (\$5,000.00) Dollars in consideration of this option, to be paid in either of the following manners:

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