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THIS LEASE AGREEMENT dated as of June 1, 1978, between Greenville County, a body politic and corporate and a political subdivision of the State of South Carolina, acting by and through its County Council (the County Board) as the governing body of Greenville County, party of the first part, and American Hardware Supply Company, a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, party of the second part.

WITHESSETH:

In consideration of the respective representations and agreements hereinafter contained, the parties hereto agree as follows (provided, that in the performance of the agreements of the party of the first part herein contained, any obligation it may thereby incur for the payment of money shall not create a pecuniary liability or charge upon its general credit or taxing powers but shall be payable solely out of the proceeds derived from this Agreement and the issuance of the Note referred to in Section 1.2 hereof):