SEERVILLE CO. 3 C

STATE OF SOUTH CAROLINA
)
FIRST AMENDMENT TO OPTION TO PURCHASE
COUNTY OF GREENVILLE
)
REAL ESTATE

WHEREAS, by instrument entitled Option to Purchase Real Estate

(hereinafter called "Option"), dated April 29, 1977 and recorded in the R.M.C.

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Office for Greenville County, S. C. on May 12, 1977 in Deed Book 1936, at

Page 460, Boiling Springs Realty Company, a General Partnership organized

under the laws of the State of South Carolina, having its principal place

of business in Greenville, South Carolina, (hereinafter called "Optionor"),

did grant, bargain and convey unto Taylor Woodrow Blitman Construction Corp.,

a corporation having its principal place of business at 250 Park Avenue, New

York, New York 10017, its successors and assigns, (hereinafter called "Optionee"),

the right, privilege and option to purchase a parcel of land located in Green
ville County, South Carolina on the northerly side of Old Boiling Springs Road,

to contain not less than 100 acres; and

WHEREAS, the parties have heretofore extended the option period until May 10, 1978 in consideration of payment of additional option monies so that the total consideration paid to date by Optionee to Optionor is the aggregate amount of Twenty-Four Thousand Five Hundered (\$24,500.00) Dollars; and

WHEREAS, Optionor and Optionee have agreed to certain additional extensions of the option period and amendments of the Option, and by this instrument do herewith reduce that agreement to writing, to be binding upon the parties hereto and their respective successors and assigns; and

whereas, Rocky Creek Realty Company, a General Partnership organized under the laws of the State of South Carolina, having its principal place of business in Greenville, South Carolina, (hereinafter called "Rocky Creek"), is the present owner and holder of a portion of the property covered by this agreement, consisting of 8.14 acres, and by execution of this agreement evidences its intent and desire to become bound and subject to the terms and conditions hereof;

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements herein contained, the parties have agreed that the option described above shall be amended in its entirety, to provide as follows:

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