STATE OF SOUTH CAROLINA

CONTRACT FOR PURCHASE

COUNTY OF GREENVILLE

THIS CONTRACT made this MAGGIE H. TALLEY, hereinafter referred to as Seller, and GENE M. TAPP, hereinafter referred to as Purchaser:

WITNESSETH:

For the consideration of Forty Thousand and No/100 (\$40,000.00) Dollars to be paid as follows: Ten Thousand and No/100 (\$10,000.00) Dollars upon the execution of this contract, the receipt of which is hereby acknowledged, the balance to be paid in three (3) annual installments of Ten Thousand and No/100 (\$10,000.00) Dollars each with the first payment due on July 17, 1979, second payment due on July 17, 1980, and the third and final payment due on July 17, 1981.

The property which is the subject of this sale is described as follows:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, near Fairview Church and being shown and designated on a plat entitled "Survey for Gene M. Tapp" prepared on July 7, 1978, by W. R. Williams, Jr., P.E./L.S. and being a portion of the property conveyed to LeRoy Talley, also known as Koy Talley, by deeds recorded in the RMC Office for Greenville County, S. C., in Deed Book 304, at Page 175 and Deed Book 422, at Page 151.

It is agreed that time is of the essence of this contract, and if the Purchaser should be late by more than thirty (30) days, that is August 17 of any payment, the Seller shall be discharged in law and equity from all liability to make said deed, and shall be entitled to claim and recover, or retain if already paid the total amount paid in for rent, or by way of liquidated damages.

It is further agreed that the Purchaser will pay unto the Seller Seventy-Five and No/100 (\$75.00) Dollars for Greenville County Property Taxes when due for the years that he is purchasing said property, with the exception of the current year for which the Purchaser shall reimburse the Seller for one-half of one year taxes or Thirty-Seven and 50/100 (\$7.50) Dollars.

The deed shall be delivered to the Purchaser upon full payment of the purchase price to the Seller.

To the faithful performance hereof, we have set our hands and seals the date and year first above written.

IN THE PRESENCE OF: