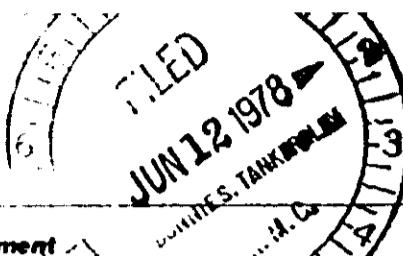


**Bankers
Trust**



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Real Property Agreement

In consideration of such loans and indebtedness which may be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned jointly and severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally promise and agree:

1. To pay, prior to becoming delinquent, taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. With the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:
All that certain piece, parcel or lot of land situate lying and being in the County of Greenville, State of South Carolina in Austin Township known and designated as lot No. 135 in the subdivision known as Hunters Acres according to a survey and plat made by W. J. Riddle in May, 1952 and recorded in the R. M. C. Office for Greenville County in deed book "BB", page 51, reference to which is hereby craveed for more complete description.
4. That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereon or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.
5. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
6. Upon payment of all indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, executors, devisees, administrators, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of an officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Elaine K. Graydon
James Carol E. Whatley
Place Simpsonville, S. C.

L. J. Logan
Daisy R. Logan
Date May 16, 1978

State of South Carolina

County of Greenville

I, Elaine K. Graydon, who after being duly sworn, say that he saw the witness named above sign, seal, and affix their hand and deed deliver the

L. J. Logan and Daisy R. Logan

above named instrument, and I, Carol E. Whatley, ^(Witness) witness the execution thereof.

Said affidavit and signature to be true.

the 16th day of May 19 78

(Witness signature)

Notary Public, State of South Carolina
My Commission Expires XXXXXX
12-8-79

Elaine K. Graydon

37263

RECORDED JUN 12 1978 at 2:00 P.M.

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