

1975-1976

If a unit is owned by more than one person, the person entitled to cast the vote for the unit shall be designated by a Certificate signed by all of the record owners of the unit and filed with the Secretary of the Association. A corporation (other than the Sponsor, its successors and assigns) shall not be eligible for membership in the Association and shall not have the right to own a Condominium unit without the prior written approval of the Association except, however, as to any corporation who acquires title to a condominium unit as a result of foreclosure of an institutional mortgage wherein such corporation is the mortgagee (or guarantor of any such mortgagor's obligations thereunder) and except, however, any banking institution who shall acquire title to a condominium unit, as Executor or Trustee of a deceased owner. If a unit is so owned by a corporation, the person entitled to cast the vote for the unit shall be designated by a Certificate of Appointment signed by the President or Vice President of the corporation and attested by Secretary or Assistant Secretary of the corporation and filed with the Secretary of the Association. Such Certificate shall be valid until revoked or until superseded by a subsequent Certificate or until a change in the ownership of the unit concerned.

A vote may be exercised in person or by proxy.

11. Amendments to the Declaration. The method for amending the within Declaration is as follows:

11.1 An amendment of this Declaration made by Sponsor shall become effective when the Certificate executed by the Sponsor provided for in 11.2 hereof is recorded according to law. An amendment to this Declaration made by the Unit Owners shall become effective when the Certificate executed by the President or any Vice President and attested to by any Secretary or Assistant Secretary of the Association together with the affidavit provided for in 11.2 is recorded according to law.

11.2 An amendment to this Declaration made by the Sponsor shall be evidenced by a Certificate executed by the Sponsor with the formalities of a deed and shall include the recording data identifying this Declaration. An amendment made to this Declaration by Unit Owners shall be evidenced by a Certificate executed with the formalities of a deed, which Certificate need not be executed by the Unit Owners, but need only be executed by the President

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