Nancy G. Craig, the owner of a portion of the 20 foot private drive, more particularly described in Schedule A which is subject to an easement for ingress and egress held by Craig's, Inc.; and the said Nancy G. Craig does hereby enter into and execute this Memorandum as the owner of the underlying fee to the property covered by said easement and leased to the Lessee with an option to purchase the same.

The conditions, covenants and agreements contained in this instrument shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, executors, administrators, successors and assigns. All covenants and agreements of this instrument and said Lease and Option to Purchase shall run with the land.

IN WITNESS WHEREOF, the parties have executed these presents and affixed their seals hereto as of the day and year first above written.

In the presence of:

By: There

CRAIG'S, INC.

And:_

BOB JONES UNIVERSITY

(SEAL)

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ьу:___

And : _

Vener C. Craig

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