Grantee's Address: P. O. Box 789 Greenville, S.C. 29602

For Transferring the treatment

Dated as of 12:06 a.m., January 1, 1978

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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KNOW ALL MEN BY THESE PRESENTS, that Liberty Properties, Inc. a corporation chartered under the laws of the State of South Carolina and having a principal place of business at Greenville, State of South Carolina, in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Liberty Life Insurance Company, its successors and assigns forever:

ALL that piece, parcel or tract of land (consisting of 496.08 acres, more or less), situate, lying and being on Reedy River and on the northeastern side of South Carolina Highway No. 88 (except that a small portion of said tract is on the southwestern side of said Highway) and on the southeastern side of McElhaney Road (South Carolina Highway No. 103) being near Travelers Rest in the County of Greenville, State of South Carolina, and being more particularly described as follows:

BEGINNING at a point in the center line of a bridge on South Carolina Highway No. 88, crossing Reedy River, which point is also in the middle of said River, and running thence with the center line of said Highway, the following courses and distances: No. 5-17 W. 176.6 feet, N. 13-31 W. 251.6 feet, N. 21-18 W. 548.1 feet, N. 34-30 W. 752.2 feet, N. 48-43 W. 228.8 feet, N. 62-31 W. 238.4 feet, N. 60-30 W. 356.8 feet, N. 48-03 W. 387.5 feet to a point; thence leaving said Highway and running N. 30-41 E. 760.5 feet to an old iron pin; thence N. 48-18 W. 363.6 feet to a black gum tree; thence S. 63-30 W. 670.9 feet to an iron pin; thence N. 37-37 W. (crossing the White Horse Road) 2923.7 feet to a point in a branch; thence with the center of said branch (along a traverse line N. 68-51 E. 869 feet to an iron pin, which iron pin is S. 44-21 E. 46 feet from the center of said branch; thence S. 44-21 E. 792 feet to an iron pin; thence S. 37-29 E. (crossing the White Horse Road) 1719.3 feet to an iron pin; thence N. 52-32 E. 1094.7 feet to an iron pin; thence N. 69-19 E. 756.2 feet to a point in the center line of a dirt road, which point is N. 69-19 E. 17.5 feet from an iron pin at or near the western line of said road; thence with the center line of said dirt road, N. 1-40 W. 98.3 feet, N. 6-30 W. 87.5 feet, N. 10-02 W. 216.8 feet to the center line of McElhaney Road (South Carolina Highway No. 103); thence along the center line of McElhaney Road the following courses and distances: N. 83-0 E. 100 feet, N. 75-28 E. 100 feet, N. 63-50 E. 550 feet, N. 60-13 E. 100 feet, N. 45-25 E. 100 feet, N. 30-35 E. 100 feet, N. 5-49 E. 100 feet, N. 1-38 E. 100 feet, N. 8-25 W. 278.2 feet, N. 8-28 W. 159.4 feet, N. 3-21 W. 100 feet to an iron pin on the northwestern side of McElhaney Road; thence N. 23-30 E. 394 feet to an iron pin on the northwestern side of McElhaney Road; thence with McElhaney Road, N. 64-30 E. (crossing Reedy River) 1320 feet to an iron pin on the northern side of McElhaney Road; thence S. 9-09 W. 29.8 feet to a point in the center line of said McElhaney Road; thence with the center line of said road the following courses and distances: N. 55-54 E. 96.8 feet, N. 46-21 E. 100 feet, N. 39-44 E. 124.9 feet, N. 45-43 E. 114.3 feet, N. 53-30 E. 51.5 feet, N. 58-55 E. 50 feet, N. 62-23 E. 45 feet; thence leaving said road and running with the line now or formerly of Johnson C. McCoy, S. 33-49 E. 1012.2 feet to a point in the center line of an old road; thence with the center line of said road, S. 72-11 W. 143.2 feet, S. 76-21 W. 358.9 feet, S. 71-35 W. 109.6 feet; thence leaving the center line of said road, S. 61-07 W. 20.7 feet; thence S. 31-35 E. 41.9 feet, S. 44-17 E. 89.7 feet; S. 31-27 E. 102.3 feet; S. 4-34 W. 137.3 feet;

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