

**Bankers
Trust**

FILED

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DONNIE S. TEAKLE

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Real Property Agreement

This instrument of real estate and indebtedness shall be made by or because due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") prior to maturity of principal, jointly or severally, and until all of such loans and indebtedness have been paid in full, for twenty one years following the date of maturity of the last note or the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to the time required, all taxes, assessments, dues and charges of every kind imposed or exacted upon the real property described below, and without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds, bank and/or cash flow agreement relating to said premises, and **All that lot of land with the buildings and improvements thereon situate on the east side of Sherondale Lane near the town of Simpsonville, Austin Township, Greenville Co., SC being shown as lot 145 on Plat of Section 11, Sheet No. 11 of Westwood subdivision, recorded in the RMC Office for Greenville, C. in Plat book 1, F page 45, and having according to said plat the following metes and bounds, to wit: BEGINNING at an iron pin on the east side of Sherondale Lane at the joint corner of Lot 145 and 146 and runs thence along the line of Lot 146 S. 82-29 E. 165.7 feet to a iron pin; thence along the line of Lot 151 S. 0-35 W. 45.2 feet to an iron pin; thence along the line of Lots 143, 142, and 141 S. 57-50 W. 201.4 feet to an iron pin on the east side of Sherondale Lane; thence with the curve of Sherondale Lane (the chord being N. 7-29 W. 19 feet) to an iron pin; thence continuing with the curve of Sherondale Lane (the chord being N. 0-21 W. 82 feet) to an iron pin; thence continuing along Sherondale Lane N. 7-31 E. 74 feet to the beginning corner.**
- That if default be made in the performance of any of the terms hereof, or default be made in any payment of principal or interest, on any notes hereof, or otherwise, signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank hereinabove named, that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, or liability, of the undersigned, in connection with the said assignment of rentals and profits.
- That if default be made in the payment of principal and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election may declare the remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- That Bank may, at its hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, directs.

Upon execution of this instrument, if the undersigned to Bank, its agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, his heirs, executors, devisees, administrators, successors and assigns, and inure to the benefit of Bank and its successors and assigns. That if any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute cause for revocation of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Dane A. Hugler
w/ Russell Knighton
w/ Russell Knighton
Date Simpsonville, S. C.

Henry F. Burdette
Pam Burdette
Date 15 November 1977

State of South Carolina
Greenville

On the 16th day of November, 1977, before me, a Notary Public in and for the State of South Carolina, who, after being duly sworn, says that he saw the witness named
Russell Knighton, sign, seal and affix his hand and deed deliver the
Henry F. Burdette & Pam Burdette
Instrument of writing, and that deponent with
Ann W. Hughes
(Witness)
witnesses the execution thereof
at Simpsonville, S. C.

On the 16th day of Nov. 1977

(Witness sign here)

Notary Public, State of South Carolina
My Commission Expires: Dec. 1978

Dane A. Hugler
Ann W. Hughes

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RECORDED NOV 18 1977 At 9:45 A.M.

CD Oct 1 1974

[4328 RV-2]