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That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform, or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.

- 4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof. Bank, at its election, may declare the entire remaining unpaid to Bank to be due and payable forthwith
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and injure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to refy thereon.

. 7 7	Wilness Lay & Waddell , Jany a Bridwell
. 4	Wires Tay Waddell , Vary, g. Budwell
۵	Witness Jacke M. Howard . Dandra P. Bridwell
C	Dated at Drew, AC Date October 25, 1977
	State of South Carolina
	County of Dreewelle
	Personally appeared before me Kay D. Waddell who, after being duly sworn says that he saw the within named
.7	Larry J. Bridwill + Sandra P. Bridwill sign seat and as their act and deed deliver the
γ γ	within written instrument of writing and that deponent with <u>Jackie M. Howard</u> winesses the execution thereof
4	Subscribed and sworn to before me Kathlew 9. At hes
	1115 25 16 day of Oct 1977 Fan 10 Weddell
	Notary Public State of South Carolina My Commission expres at the will of the Governor

RECORDED OCT 28 1977

At 11:30 A.M.

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