$\mathrm{Pag}e$  .

not charged to or anortized out of income.

- (G) To charge or credit to income or principal, or apportion between them any premiums or discounts on securities purchased at more or less than par.
- (II) To vote in person or by proxy any stock or securities held and to grant such proxies and powers of attorney to such person or persons as they may deem proper.
- (I) To consent to and participate in any plan for the liquidation, reorganization, consolidation or merger of any corporation, any security of which is held.
- (J) To borrow money from any source, including the Trustees in their individual capacity, for any purpose connected with the protection, preservation, improvement or development of the trust estate hereunder, whenever they deem it advisable and as security to mortgage any real estate or personal property forming a part of the trust estate upon such terms and conditions as they deem advisable.
- (E) To lease any real estate for such term, or terms and upon such conditions and rentals and in such manner as they deem advisable, and any lease so made shall be valid and binding for the full term thereof even though same shall extend beyond the duration of the trust. To make repairs, replacements and improvements, structural or otherwise to any such real estate. To subdivide real estate, to dedicate same to public use and to grant easements as they may deem proper.
- (L) Whenever required or permitted to divide and distribute Trust income and/or principal, to make such division or distribution in money or in kind or partly in money and partly in kind; and to exercise all powers herein conferred after the termination of this trust until the same is fully distributed.

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