

See Federal
PO Box 817
Taylors, S.C.
29687

GREENVILLE CO. S. C.

SEP 23 4 40 PM '75

DONNIE S. TANKERSLEY

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Spartanburg, State of South Carolina, described as follows:

ALL that certain piece, parcel or lot of land, with the improvements thereon, situate, lying and being at the northeastern corner of the intersection of Lakewood Circle and Lakeforest Drive, near the Town of Greer, in the county of Spartanburg, State of South Carolina, and being known and designated as Lot No. 62 of the subdivision known as Lakewood Hills, according to a plat of Lakewood Hills, recorded in the RMC Office for Spartanburg County in Plat Book 56 at pages 240-245, and having such metes and bounds as appear by reference to said plat.

This property is conveyed subject to restrictive covenants, if any, and any easements or rights-of-way affecting same.

This is the identical property conveyed to the grantors by deed of John Robert Jaran and Catherine R. Jaran, recorded in the RMC Office for Spartanburg County in Deed Book 42-T at page 206 on April 14, 1975

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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