PARENVILLE CO. S. O

STATE OF SOUTH CAROLINA

ASSIGNMENT OF LEASE

COUNTY OF GREENVILLE

WHEREAS, Southern Bank and Trust Company, Greenville, South Carolina, a bank, having one of its principal places of business at 306 East North Street, Greenville, South Carolina, hereinafter referred to as "Mortgagee", is about to become the owner of a mortgage loan from said Company to Airport Road Associates in the amount of Two Hundred Fifty Thousand Dollars evidenced by a promissory note and secured by a mortgage executed by Airport Road Associates covering property described in the lease hereinafter mentioned, and

WHEREAS, Southern Bank and Trust Company, Greenville, South Carolina, as a condition to acquiring said mortgage loan has required as additional security for said loan an assignment of Lessee's interest in the lease hereinafter mentioned.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the foregoing and of the sum of One Dollar (\$1.00) paid by the Mortgagee to Airport Road Associates, the receipt whereof is hereby acknowledged by Airport Road Associates, hereby assigns, transfers and sets over unto Southern Bank and Trust Company, Greenville, South Carolina, its successors and assigns, as additional security for the above mentioned loan, said lease being more particularly described as follows:

All of the interest of Airport Road Associates in that lease entered into between Carolina Sales and Lumber Co., Inc., as Lessor, and Airport Road Associates, as Lessee, dated June 6, 1977 recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 1058, Page 52%, for a term bebeginning June 6, 1977, and ending June 6, 2012 affecting a tract of land described in said lease.

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