

NOTICE OF LEASE

THIS NOTICE OF LEASE made by and between M & K Properties, a co-partnership consisting of Larry F. Klang and Lawrence E. McNair, hereinafter called LESSOR, and J-Mac Pizza Hut, Inc., hereinafter called LESSEE.

## WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) and of other valuable considerations paid by the LESSEE to the LESSOR, the receipt and sufficiency of which are hereby acknowledged by the LESSOR, the LESSOR hereby demises to the LESSEE and the LESSEE hereby leases from the LESSOR upon and subject to covenants and agreements set forth in a certain Lease Agreement between the LESSOR and LESSEE dated December 29, 1976, the premises described in Exhibit "A" attached hereto, and more commonly known as 3715 E. North Street, Greenville, South Carolina.

TOGETHER WITH ALL easements, rights, privileges and appurtenances belonging to the demised premises or in anywise appertaining or in any manner connected therewith, including common rights of ingress, egress and parking over the adjacent property.

AND TO HAVE AND TO HOLD the same for a term of twenty (20) years from the date set forth in said Lease Agreement.

AND FOR SAID CONSIDERATION, the LESSOR has granted and hereby does grant unto the LESSEE the right and option to extend said term for two (2) additional periods of five (5) years each, all in the manner and upon the covenants and agreements as set forth in the said Lease Agreement.

THE TERMS, COVENANTS AND CONDITIONS of this Lease are hereby referred to and made a part hereof as if herein set forth in full. This Short Form of Lease for recording is a form of the Lease for the purposes of constructive notice. In the event of conflict between the provisions of this Short Form of Lease for recording and the long form of this Lease, the terms and provisions of the long form of this lease shall prevail.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 18th day of January, 1977.

M & K Properties, a co-partnership Witness J-Mac Pizza Hut, Inc.