- 1. The Trustee shall hold legal title to the Trust Property for the benefit of the Grantors, their heirs, successors and assigns, who are the owners of all of the equitable interest therein.
- 2. The Trustee, upon authorization from the Grantors from time to time as hereinafter provided, shall convey, sell, mortgage, rent, lease, encumber, or otherwise deal in and dispose of all or any portion of the Trust Property to such person or persons and upon such terms and conditions as the said Grantors shall have directed.
- 3. This Trust shall be known and referred to, as an entity, as a venture called "Sweetshot Associates".
- 4. The Trustee shall also execute restrictions, grant easements, make dedication of roads and convey, release or create any other right or interest in the Trust Property, when directed and authorized by the Grantors as hereinafter provided.
- 5. This Trust may be revoked by the Grantors, at any time by written notice to the Trustee, and such revocation shall be effective within 90 days of receipt of such notice; however, the Trustee shall be allowed a reasonable time (not to exceed 90 days) to complete any of his then outstanding duties or functions under this Trust Agreement.
- 6. The Trustee may resign as such at any time by giving sixty (60) days' written notice to the Grantors. The Grantors during said 60 day period, may, by amendment, substitute a Trustee hereunder in the manner provied in paragraph 7. herein. The resigning Trustee shall thereupon submit to the Grantors an accounting of his action hereunder, and upon their approval thereof shall transfer and convey the remaining assets to the substituted Trustee and be discharged from further liability. If the Grantors fail to substitute a Trustee within the 60 day period or fail to approve the accounting submitted by the resigning Trustee, said resigning Trustee may apply to the Court of Common Pleas for Greenville County for any accounting and discharge.
- 7. The Grantors may remove from office any Trustee from time to time serving hereunder or approve a successor Trustee for a resigning Trustee by giving 60 days written notice to the then serving Trustee and executing and recording a document making reference to the terms, conditions and date of the within Trust Agreement, which shall specifically appoint a successor Trustee, who shall have all of the rights, powers and duties hereupon conferred upon the original Trustee hereinabove named.
- 8. No purchaser or other person dealing with any Trustee hereunder shall be required to inquire whether or not any act of the Trustee is done pursuant to the direction of the Grantors. No purchaser or any other person dealing with the Trustee shall be required to see to the disposition of any funds or other consideration disbursed to the Trustee.
- 9. Anything herein to the contrary notwithstanding, the sole duties and functions of the Trustee are:
  - a. To receive monies remitted to him by purchasers, lenders or other persons purchasing or acquiring an interest in the Trust Property, or making a loan thereon;