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ARTICLE IV

CONSTRUCTION AND EQUIPPING OF THE PROJECT ISSUANCE OF THE BONDS; CONSTRUCTION FUND

Building on the Leased Land. The County has acquired the Leased Land by deed duly recorded. The Lessee agrees that it will exercise the authorizations given to it by the County in Section 2.1(b) and:

- (a) It will construct the Building on the Leased Land wholly within the boundary lines thereof (the Building to contain 175,000 square feet and to be used for the purposes set forth in Article II hereof); all of which will be constructed in accordance with a general description heretofore furnished to the County by the Lessee.
- (b) It will cause to be acquired and installed in the Building or on the Leased Land for use of Lessee the Leased Equipment, to consist of the machinery, equipment and related property described in the general list thereof in Exhibit B and such other items of machinery and equipment, and any transportation facility and equipment used as an integral part of the Project, which in Lessee's judgment may be necessary for the operation of the Project.

The Lessee agrees to complete the construction of the Building as promptly as practicable after receipt of proceeds from the sale of the Bonds and to continue the said construction with all reasonable dispatch, and to effect the acquisition and installation of the Leased Equipment as promptly as practicable.

Bond Proceeds. In order to provide funds for payment of the costs of the Project, the County agrees that it will, on or before the 31st day of March, 1977, sell and cause to be delivered to the initial purchaser the Bonds in the aggregate principal amount of \$2,250,000 and will thereupon (i) deposit in the Bond Fund all accrued interest received on the sale of the Bonds and (ii) deposit in the Construction Fund the balance of the proceeds received from said sale, as provided in the request and authorization to the Trustee required by Section 206(7) of the Trust Indenture.

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