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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA

:

BOND FOR TITLE

COUNTY OF GREENVILLE

THIS AGREEMENT made and entered into this \_\_\_\_\_\_ day of March, 1977, by and between Harlan O. Elliott and Theresa Elliott, hereinafter called SELLERS, and \_\_\_\_\_ Barto Hendricks, Jr.\_\_\_\_\_, hereinafter called PURCHASER.

## WITNESSETH

The SELLERS hereby contract and agree to sell to PURCHASER and the PURCHASER hereby agrees to pay at the price and at the terms hereinafter set forth, the following described lot, tract, or parcel of land situate, lying, and being in the County of Greenville, State of South Carolina, and being described as follows:

20 acres, more or less, surveyed out of approximately 64 acres, located on Gap Creek Road, near River Falls. This 64 acres being more fully shown as the property of SELLERS herein and appearing of record in Block Book for Greenville County, State of South Carolina, at Sheet 675.3, Block 1, designated as Lot No. 14. This 20 acres, more or less, is more fully shown and described on that certain plat prepared by W. R. Williams, Jr., RLS, which is attached hereto and by reference is incorporated herein.

The PURCHASER herein agrees to pay for and as consideration for the purchase of the above-cited property, the total sum of Fifteen Thousand Five Hundred (\$15,500.00) Dollars, such amount is to be paid as follows:

Two Thousand Six Hundred (\$2,600.00) Dollars to be paid at time of closing, and

Twelve Thousand Nine Hundred (\$12,900.00) Dollars to be financed by SELLERS for fifteen (15) years at eight (8%) percent per annum interest.

Payments to be paid monthly at the amount of One Hundred Twenty-three and 29/100 (\$123.29) Dollars, inclusive of interest, beginning thirty (30) days after closing and to be paid on the same day of each month thereafter until paid in full.

Parties hereto agree that there will be no pre-payment penalties and that all payments are to be made payable to the Federal Land Bank of Greenville to be credited to Loan No. 43-0-3440054-1. Further, that such payments will continue to be made payable to the Federal Land Bank of Greenville until such time as the above-cited land is released from that certain mortgage held by the Federal Land

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