GREENVILLE COUNTY OF

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**AGREEMENT** 

THIS AGREEMENT made this 5th day of November, 1976 by and between CIT Financial Services Corp., known as "Seller" and Milford D. Kelly, known as "Buyer",

## WITNESSETH:

WHEREAS, Daniel Earl Stegall and Shirley Ann Stegall have assigned their interest to purchase the house and lot located at 207 Givens Street, Fountain Inn, S. C. to the Buyer, and Buyer has agreed to assume the obligations to purchase said property from Seller,

NOW, THEREFORE, in consideration of the mutual promises, the parties agree as follows:

- 1. Seller agrees to sell and Buyer agrees to purchase the house and lot located at 207 Givens Street, Fountain Inn, S. C., upon the following terms:
- a. Buyer shall pay Seller \$107.00 per month for 82 months beginning with November, 1976. The gross amount due for said purchase is \$8,774.00; the purchase price due November 5, 1976 is \$6,355.00; interest remaining over the 82 month period is \$2,418.50; the annual percentage rate is 11.69%; if the purchase price is paid in full before the end of the 82 month period the payoff balance will be computed by using the rule of 7/8s.
- 2. Buyer will keep the premises insured at all times in a proper amount to protect the property and will pay the real estate taxes.
- 3. Upon payment of the purchase price, Seller will convey the property to Buyer by general warranty deed, conveying the property free and clear of all liens and encumbrances.
  - 4. Buyer shall have the right to assign this Agreement.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the day and year first written above.

In the presence of:

Macheel R Bridges

CIT FINANCIAL SERVICES, CORP.

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