Bankers Trust





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R: al Property Agreement

I. Consideration of such Toans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina N.A. (hereinafter referred to as Bink") to or from the fundersigned jointly or severally, and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally, promise and agree.

1 To pay, prior to becoming delinquent, all taxes, assessments dues, and charges of every kind imposed or levied upon the real property described below, and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, setting, assigning or in any manner dispositing of the real property described below, or any interest therein, or any leases, rents or fun is held under escribing agreement relating to said premises, and

3 The property referred to by this agreement is described as follows of the intersection of New Circle Road and Hodgens Drive (formerly Renfrew Avenue) and being shown as Lot No. 1, containing 1 acre, on plat of property of grantor prepared by W. A. Hester February 17, 1941, and having, according to said plat, the following metes and bounds, to-wit BEGINNING at an iron pin in the center of the northwestern corner of the intersection of New Circle Road and Hodgens Drive and running thence along the center of Hodgens Drive, N. 22 E 2.25 chs. to an iron pin; thence N. 73 3/4 W. approximately 6.5 chs. to an iron pin; thence S. 22 W. 2.24 chs. to an iron pin in the of New Circle Road; thence along the center line of said Road, S. 72 E. 4.5 chs. Thail default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to design or distance any obligation of the order of said court, but agrees further that the bank shall have no obligation to order or destance any obligation of the order of said court, but agrees further that the bank shall have no obligation to order or destance any obligation of the order of said court, but agrees further that the bank shall have no obligation to order or destance any obligation of the order of said court, but agrees further that the bank shall have no obligation or order or order of said court, but agrees further that the bank shall have no obligation or order or order or order of said assented to the that the bank shall have no obligation or order order or order o

to perform, or discharge, any obligation, duty or liability of the undersigned in connection with the said assignment of irentals and profits

4. That if default be made in the payment of loans and indebtedness thereunder or the performance of any of the terms hereof. Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith

5 That Bank may and is, hereby authorized and permitted to cause this instrument to be recorded at such time and in, such places as Bank, in its discretion,

6 Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect and until then it shall apply to and bind the undersigned their heirs legatees devisees administrators, executors successors and assigns, and indebtedness to remain unpaid shall be and constitute. conclusive evidence of the validity, effectiveness and continuing force, of this agreement and any person may and is hiereby authorized to rely thereon.

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	Wiress Bornie M. Martin . Scottie Wade
	Dated at GREENVILLE, SC Date 8-16-76
	State of South Carolina
	County of
	Personally appeared before mez: Bonnie M. Martin, who after being duly sworn says that he saw the within manned (Wilhess)
	BEATTIE D1. WARK + SCITTIE WARK sign, seal, and as their act and decide of the (Borrowers)
	w. hin written instrument of writing and that deponent with Kenneth H. NcClain witnesses the execution thereof
	Subscribed and sworn to, before me
	ins 16 day of Sac 1976 Bornie M. Martin
	Notary Public State of South Carolina My Commission express at the will of the Governor DEC 3), 1980

RECORDED AUG 17'76

At 11:00 A.M.

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