

AUG 31976 :> CONNIE S. TANKERSLEY

10

## Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina. N.A. (here natter referred to as Bank.) to or from the undersigned jointly or severally, and untital of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

1 To pay prior to becoming delinquent, all taxes, assessments due and that ges of every kind imposed or levied upon the real property described below, and

2 Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring selling, assigning or in any manner disposing of the real property described below or any interest therein or any leases, rents or funds held under escrow agreement relating to said premises, and

3 The property referred to by this agreement is described as follows

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the southeasterly side of Berkley Avenue, near the City of Greenville, S. C., being known and designated as Lot No. 36 on plat of Franklin Park, as recorded in the RMC Office for Greenville County, S. C. in Plat Book M, at page 89.

A SECURE AND AND A SECURE AND A

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or thereafter signed by the undersigned the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and correct the rents and profits and hold the same subject to the further order of said court; but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof. Bank, at its election, may disclare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion.

6 Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legaless, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness, and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

State of South Carolina who, after being duly sworn says that he saw the within nanixit within written instrument of writing and that deponent with

Subscribed and sworn to before me

(Witness sign here)

Notary Public, State of South Carolina

RECORDED AUG 3 '76 At 10:45 A.M.

3245

CD-065 1/74