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loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
 - 3. The property referred to by this agreement is described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, known as Lot No. 8 on a plat recorded in the RmM.C. Office for Greenville County in Plat Book H at Page 51, and having, according to said plat, the following metes and bounds, to-wit:

BEGINATING at an iron pin in the Southwest corner of the intersection of Old Easley Bridge Road and Cole Road and running thence S. 54-44 W 137.1 feet to an iron pin; thence S. 30-33 E. 125 feet to an iron pin; thence S. 85-48 E. 41 feet to an iron pin on the westerly side of Cole Road; thence N. 2-29 E. 190.5 feet to the point of beginning.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness form T. Janver (L. S.)
Dated at: Greenville, S. C. 29611
June 29, 1976 Date
State of South Carolina
County of Greenville
Personally appeared before me John P. Parrott who, after being duly swom, says that he saw
,
the within named <u>Joel C. and Dora Jana Tinsley</u> sign, seal, and as their
the within named JOSI G. and FORS Jans IIISIEY Sign, sear, and as then (Borrowers) act and deed deliver the within written instrument of writing, and that deponent with James H. Blanton (witness)
(Dailogers)
act and deed deliver the within written instrument of writing, and that deponent with
act and deed deliver the within written instrument of writing, and that deponent with
act and deed deliver the within written instrument of writing, and that deponent with James H. Blanton (vitness) witnesses the execution thereof. Subscribed and sworn to before me this 29t bay of June, 19 76 Mathaba, Dunkan
act and deed deliver the within written instrument of writing, and that deponent with

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